

DSAM KAUTHAR GOLD FUND CHANGE TO COMPOSITION OF BOARD OF DIRECTORS

27-March-2014

DSAM KAUTHAR GOLD FUND (the "Company") CAYMAN ISLANDS

The Company announces that there has been a change to the composition of the Board of Directors and that Mrs. Christine Fletcher and Mr. Gautam Sashittal have been appointed as Directors of the Company as per 25 February 2014.

Christine Fletcher joins the fiduciary team of Intertrust Cayman as an independent fund director Christine was previously an Associate at the international law firm Mourant Ozannes for almost 10 years and left their investment funds practice group to join Intertrust. At Mourant Ozannes Christine specialized in all areas of corporate/commercial work, with a particular emphasis on investment funds. She has experience advising a broad range of clients in respect of the formation, restructuring, management and termination of Cayman investment funds. Prior to moving to the Cayman Islands Christine articulated in the Legal Affairs Department of Kraft Canada in Ontario, Canada, working in corporate law, marketing and advertising law and intellectual property law. Christine has also worked for Myers, Fletcher & Gordon, working in the corporate department and real estate department.

Christine obtained a Bachelor of Arts Degree with Honours from the University of the West Indies in 1994 and a Bachelor of Laws Degree with Honours from the University of Liverpool, England in 1998. She was admitted as an Attorney in New York in 1999 (currently non-practicing), as an Attorney in the Supreme Court of Jamaica in 2000 (currently non-practicing), as a Solicitor and Barrister-at-Law in Ontario, Canada 2005 (currently non-practicing) and as an Attorney in the Grand Court of the Cayman Islands in 2005.

Gautam Sashittal was appointed as the Chief Executive Officer of DMCC 3 February 2014, the government of Dubai Authority dedicated to establishing Dubai as the global gateway for commodity trade. Home to over 8,000 companies, the DMCC Free Zone is the largest and fastest growing Free Zone in the UAE. DMCC's stewardship has seen Dubai grow into the third largest diamond trading centre in the world and the leading global bullion hub.

Mr. Sashittal was appointed the position of COO of DMCC in December 2009, and brings more than 25 years of experience in finance, treasury, accounting, risk management, corporate governance, controls and compliance, investor relations management, marketing and business development. He spent a large part of his career in the oil and gas industry with Royal Dutch Shell plc, and prior to joining DMCC, was the CFO of the Dubai Gold and Commodities Exchange (DGCX), the Middle East's first and fastest growing derivatives exchange. Today, Mr. Sashittal is also a member of the board of directors of DGCX.

In the short space of 12 years, DMCC has established a unique eco-system to support a range of commodity sectors, including a robust regulatory framework and innovative physical and financial infrastructure and services. Mr. Sashittal has played an instrumental role in ensuring Dubai remains at the forefront of the global gold trade through the establishment of the appropriate regulatory and ethical standards, such as the DMCC Practical Guidance on the Responsible Sourcing of Gold, a 5-step due diligence framework, and the DMCC Responsible Sourcing of Precious Metals Review Protocol. At the 10th India International Gold Convention, DMCC received the "Business Catalyst 2013" award for its pioneering role in Responsible Sourcing.

The above individuals will join Messrs. Brian Eden, Leon Rhule and Eric Meyer, who shall continue as Directors of the Company. Brian Eden replaced Alison Martinson as a Director of the Company effective 21 June 2012 and Leon Rhule replaced Abali Hoilett as a Director of the Company effective 5 December 2012.

The Company would also like to announce the resignation of Mrs. Isatou Sey and Mr. Malcolm Wall Morris as Directors effective 25 February 2014.

Brian Eden
On behalf of the Board of Directors